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November 6, 2026

Consolidated Financial Results for the Six Months Ended September 30, 2026 (Under Japanese GAAP)

Company name: Asahi Diamond Industrial Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6140
URL: https://www.asahidia.co.jp/
Representative: Kazuki Kataoka, President and Representative Director
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Scheduled date to file semi-annual securities report: November 13, 2026
Scheduled date to commence dividend payments: December 1, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and securities analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2026	23,028	12.4	3,203	222.8	3,178	131.8	2,298	51.3
September 30, 2025	20,479	(1.0)	992	(23.6)	1,371	(15.8)	1,519	34.5

Note: Comprehensive income For the Six months ended September 30, 2026: ¥2,767 million [33.5%]
For the Six months ended September 30, 2025: ¥2,073 million [15.8%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2026	47.77	—
September 30, 2025	30.44	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2026	80,420	66,015	79.7	1,332.92
March 31, 2026	79,203	64,133	78.5	1,292.35

Reference: Equity
As of September 30, 2026: ¥64,095 million
As of March 31, 2026: ¥62,209 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	—	15.00	—	15.00	30.00
Fiscal year ending March 31, 2027	—	17.00			
Fiscal year ending March 31, 2027 (Forecast)			—	17.00	34.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	47,300	12.7	6,500	170.5	6,500	94.2	4,700	133.9	97.70

Note: Revisions to the consolidated earnings forecasts most recently announced: Yes

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2026	48,430,000	shares
As of March 31, 2026	48,430,000	shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2026	343,486	shares
As of March 31, 2026	293,501	shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2026	48,125,720	shares
Six months ended September 30, 2025	49,905,454	shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

（Cautionary concerning forward-looking statements)

The forward-looking statements in this document are based on information currently available to the Company and certain assumptions the Company deems reasonable.

Actual results may differ significantly due to various factors.

① Semi-annual Consolidated Financial Statements

1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Assets		
Current assets		
Cash and deposits	16,077	14,480
Notes and accounts receivable - trade	10,757	12,098
Securities	79	56
Merchandise and finished goods	3,724	3,784
Work in process	1,829	2,082
Raw materials and supplies	3,814	4,634
Other	656	779
Allowance for doubtful accounts	(96)	(76)
Total current assets	36,841	37,839
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,905	12,701
Machinery, equipment and vehicles, net	5,662	5,299
Land	6,640	6,647
Other, net	1,235	1,112
Total property, plant and equipment	26,443	25,761
Intangible assets	1,057	1,486
Investments and other assets		
Investment securities	13,252	14,157
Other	1,620	1,191
Allowance for doubtful accounts	(11)	(15)
Total investments and other assets	14,861	15,333
Total non-current assets	42,362	42,581
Total assets	79,203	80,420

(Millions of yen)

	As of March 31, 2026	As of September 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,733	1,712
Short-term borrowings	44	185
Income taxes payable	1,036	579
Provision for bonuses	1,020	1,100
Provision for business restructuring	17	17
Asset retirement obligations	161	—
Other	2,699	2,490
Total current liabilities	6,712	6,086
Non-current liabilities		
Long-term borrowings	4,500	4,362
Retirement benefit liability	2,173	2,194
Asset retirement obligations	59	118
Provision for share awards	213	210
Other	1,411	1,432
Total non-current liabilities	8,357	8,319
Total liabilities	15,070	14,405
Net assets		
Shareholders’ equity		
Share capital	4,102	4,102
Capital surplus	7,154	7,154
Retained earnings	42,581	44,154
Treasury shares	(217)	(293)
Total shareholders' equity	53,620	55,117
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,249	3,973
Revaluation reserve for land	185	185
Foreign currency translation adjustment	3,303	3,514
Remeasurements of defined benefit plans	1,849	1,304
Total accumulated other comprehensive income	8,588	8,978
Non-controlling interests	1,924	1,919
Total net assets	64,133	66,015
Total liabilities and net assets	79,203	80,420

2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Net sales	20,479	23,028
Cost of sales	14,922	15,072
Gross profit	5,556	7,955
Selling, general and administrative expenses		
Selling expenses	2,959	2,980
General and administrative expenses	1,604	1,771
Total selling, general and administrative expenses	4,564	4,752
Operating profit	992	3,203
Non-operating income		
Interest income	52	41
Dividend income	82	77
Foreign exchange gains	157	—
Share of profit of entities accounted for using equity method	47	—
Subsidy income	16	23
Other	52	65
Total non-operating income	409	208
Non-operating expenses		
Interest expenses	12	36
Commission expenses	5	0
Foreign exchange losses	—	133
Share of loss of entities accounted for using equity method	—	48
Other	12	14
Total non-operating expenses	30	233
Ordinary profit	1,371	3,178
Extraordinary income		
Gain on sale of non-current assets	595	—
Gain on sale of investment securities	87	—
Refund of customs duty	—	28
Total extraordinary income	683	28
Extraordinary losses		
Impairment losses	—	14
Loss on disaster	45	—
Total extraordinary losses	45	14
Profit before income taxes	2,008	3,192
Income taxes - current	449	565
Income taxes - deferred	25	284
Total income taxes	475	850
Profit	1,533	2,342
Profit attributable to non-controlling interests	14	43
Profit attributable to owners of parent	1,519	2,298

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2025	For the six months ended September 30, 2026
Profit	1,533	2,342
Other comprehensive income		
Valuation difference on available-for-sale securities	928	723
Foreign currency translation adjustment	(350)	326
Remeasurements of defined benefit plans, net of tax	6	(546)
Share of other comprehensive income of entities accounted for using equity method	(43)	(79)
Total other comprehensive income	540	424
Comprehensive income	2,073	2,767
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,061	2,776
Comprehensive income attributable to non-controlling interests	12	(8)

*** Notes**

Due to changes in the management structure of Shinhan Diamond Industrial Co., Ltd., an equity-method affiliate, although we obtained its financial information for the first quarter of the current fiscal year, we were unable to obtain its financial information for the semi-annual accounting period.

Therefore, the investment securities, 7,068 millions yen and equity-method investment income, 16 millions yen related to that company for the semi-annual consolidated accounting period have been calculated based on its financial information for the first quarter (January 1, 2026 to March 31, 2026) and the latest information for April 2026 only.

② Financial Data

1) Consolidated Financial Indicators

		For the six months ended		For the fiscal year ended	Forecast
		September 30, 2025	September 30, 2026	March 31, 2026	March 31, 2027
Operating profit ratio	(%)	4.8	13.9	5.7	13.7
Ordinary profit ratio	(%)	6.7	13.8	8.0	13.7
Return on assets〔ROA〕	(%)	2.0	2.9	2.6	—
Return on equity〔ROE〕	(%)	2.5	3.6	3.2	—
Capital expenditures	Millions of yen	1,329	905	2,726	2,300
Depreciation [Property, plant and equipment]	Millions of yen	1,622	1,573	3,414	3,000
Research and development expenses	Millions of yen	1,267	1,314	2,568	2,700
Number of employees		2,069	2,045	2,040	—

※Apart from the above capital expenditures, actual ERP investment amounted to 980 million yen in the second quarter of fiscal year 2027, and 766 million yen in fiscal year 2026. ERP investment for fiscal year 2027 is expected to total 1,708 million yen.

2) Consolidated Net Sales Breakdown

Consolidated Net Sales Breakdown by Industry

(Millions of yen, %)

	For the six months ended				For the fiscal year ended		Forecast	
	September 30, 2025		September 30, 2026		March 31, 2026		March 31, 2027	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Electronics and Semiconductor	8,310	40.6	9,526	41.4	16,978	40.4	19,300	40.8
Transportation	4,774	23.3	5,259	22.8	9,632	22.9	10,700	22.6
Machinery	4,901	23.9	6,029	26.2	10,373	24.7	12,600	26.7
Stone and Construction	1,926	9.4	1,783	7.7	3,885	9.3	3,600	7.6
Other	565	2.8	428	1.9	1,113	2.7	1,100	2.3
Net sales	20,479	100.0	23,028	100.0	41,983	100.0	47,300	100.0

Consolidated Net Sales Breakdown by Geographical Region

(Millions of yen, %)

	For the six months ended				For the fiscal year ended		Forecast	
	September 30, 2025		September 30, 2026		March 31, 2026		March 31, 2027	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Japan	9,547	46.6	11,117	48.3	19,512	46.5	22,700	48.0
Asia and Oceania								
Taiwan	1,417	6.9	1,525	6.6	2,889	6.9	3,300	7.0
China	2,468	12.1	2,643	11.5	4,928	11.7	5,400	11.4
Other	3,258	15.9	3,681	16.0	6,819	16.2	7,600	16.1
Europe	2,228	10.9	2,315	10.0	4,330	10.3	4,600	9.7
North America	924	4.5	962	4.2	2,172	5.2	2,100	4.4
Other	634	3.1	781	3.4	1,331	3.2	1,600	3.4
Net sales	20,479	100.0	23,028	100.0	41,983	100.0	47,300	100.0