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November 13, 2026

To whom it may concern

Company name: Asahi Diamond Industrial Co., Ltd.
Representative: Kazuki Kataoka,
President and Representative Director
(Stock Exchange Code: 6140,
Tokyo Prime Market)
Contact: Hitoshi Kusakabe,
Executive Officer,
Administration Division Director
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Notice Concerning the Qualified Conclusion in the Interim Review Report on the Interim Consolidated Financial Statements

We hereby announce that on November 13, 2026, we received an interim review report from our independent auditors containing a qualified conclusion regarding the interim consolidated financial statements for the interim consolidated accounting period ending March 2027.

1. Name of the Audit Firm That Performed the Review

ALT Tsukiji Audit LLC

2. Content of the Interim Review Report on the Interim Consolidated Financial Statements

The contents of the interim review report regarding the interim consolidated financial statements for the fiscal year ending March 2027 are as follows.

Basis for the Qualified Conclusion

Although the Company was able to obtain financial information for the constituent unit Shinhan Diamond Industrial Co., Ltd., a foreign affiliate accounted for using the equity method—for the first quarter and the first quarter cumulative period of the current consolidated fiscal year, it was unable to obtain financial information for that constituent unit for the interim consolidated accounting period of the current consolidated fiscal year due to the impact of changes in the company's management structure.

Consequently, our audit firm was unable to perform inquiries, analytical procedures, or other interim review procedures regarding the financial information of this constituent unit for periods within the interim consolidated

accounting period of the current fiscal year other than the first quarter consolidated accounting period and the first quarter cumulative period; furthermore, we were unable to obtain evidence forming the basis for our conclusion regarding the appropriateness of the valuation of the investment securities related to this equity-method affiliate(7,068 million yen as of September 30, 2026).

This impact is limited to specific accounts, such as investment securities and equity in earnings of affiliates, for the current interim consolidated accounting period; excluding this impact, we found no matters in all material respects that would lead us to believe that the interim consolidated financial statements do not fairly present the financial position of Asahi Diamond Industrial Co., Ltd. and its consolidated subsidiaries as of September 30, 2026, or the results of operations and cash flows for the interim consolidated accounting period ended on that date. Therefore, while the potential impact on the interim consolidated financial statements is material, it is not pervasive.

We conducted the interim review in accordance with interim review standards generally accepted in Japan. Our responsibilities under those standards are set forth in “Auditor’s Responsibilities for an Interim Review of Interim Consolidated Financial statements.” We are independent of the Company and its consolidated subsidiaries in accordance with the provisions regarding professional ethics in Japan (including those applicable to the audit of financial statements of entities with significant social impact), and we have fulfilled our other ethical responsibilities as auditors. We believe that we have obtained sufficient evidence to support the expression of a qualified conclusion.

3. Date of Receipt of the Interim Review Report

November 13, 2026

4. Future Actions

The Company takes the circumstances leading to the qualified conclusion very seriously and will address them appropriately. We deeply apologize for the considerable concern and inconvenience caused to our shareholders, investors, market participants, business partners, and all other stakeholders.

End