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November 7, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Asahi Diamond Industrial Co., Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6140
URL: https://www.asahidia.co.jp/
Representative: Kazuki Kataoka, President and Representative Director
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Telephone: +81-3-3222-6311
Scheduled date to file semi-annual securities report: November 13, 2025
Scheduled date to commence dividend payments: December 1, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit atiributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	20,479	(1.0)	992	(23.6)	1,371	(15.8)	1,519	34.5
September 30, 2024	20,688	9.9	1,299	103.5	1,628	34.0	1,129	(11.0)

Note: Comprehensive income For the Six months ended September 30, 2025: ¥ 2,073 million [15.8%]
For the Six months ended September 30, 2024: ¥ 1,789 million [(43.8)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	30.44	—
September 30, 2024	21.90	—

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	74,852	63,044	81.7	1,247.22
March 31, 2025	76,351	63,579	80.7	1,200.54

Reference: Equity
As of September 30, 2025: ¥ 61,172 million
As of March 31, 2025: ¥ 61,652 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	15.00	—	15.00	30.00
Fiscal year ending March 31, 2026	—	15.00			
Fiscal year ending March 31, 2026 (Forecast)			—	15.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit atiributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	42,500	3.6	2,300	(0.5)	2,600	(15.3)	2,200	(11.8)	44.79

Note: Revisions to the consolidated earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (AA Diamond Technology Co., Ltd. (Equity-method affiliate))
Excluded: -

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
(ii) Changes in accounting policies due to other reasons: None
(iii) Changes in accounting estimates: None
(iv) Restatement: None

(4) Number of issued shares (common shares)
(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	49,888,600 shares
As of March 31, 2025	51,888,600 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	841,482 shares
As of March 31, 2025	534,933 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	49,905,454 shares
Six months ended September 30, 2024	51,563,547 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters
(Cautionary concerning forward-looking statements)
The forward-looking statements in this document are based on information currently available to the Company and certain assumptions the Company deems reasonable.
Actual results may differ significantly due to various factors.

① Semi-annual Consolidated Financial Statements

1) Semi-annual Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	14,752	11,437
Notes and accounts receivable - trade	10,038	10,634
Securities	57	58
Merchandise and finished goods	3,652	3,506
Work in process	1,702	1,660
Raw materials and supplies	3,404	3,329
Other	908	963
Allowance for doubtful accounts	(60)	(52)
Total current assets	34,456	31,538
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,326	12,243
Machinery, equipment and vehicles, net	6,820	6,280
Land	6,626	6,617
Other, net	3,071	3,401
Total property, plant and equipment	28,845	28,543
Intangible assets	408	739
Investments and other assets		
Investment securities	10,778	12,585
Other	2,332	1,458
Allowance for doubtful accounts	(470)	(11)
Total investments and other assets	12,640	14,032
Total non-current assets	41,895	43,314
Total assets	76,351	74,852

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,658	1,428
Short-term borrowings	234	40
Income taxes payable	222	495
Provision for bonuses	979	880
Provision for business restructuring	217	114
Provision for loss on disaster	—	47
Other	3,326	2,487
Total current liabilities	6,640	5,495
Non-current liabilities		
Long-term borrowings	2,000	2,000
Retirement benefit liability	3,188	3,381
Provision for share awards	174	193
Other	768	738
Total non-current liabilities	6,131	6,313
Total liabilities	12,772	11,808
Net assets		
Shareholders' equity		
Share capital	4,102	4,102
Capital surplus	7,154	7,154
Retained earnings	44,783	44,033
Treasury shares	(423)	(667)
Total shareholders' equity	55,615	54,622
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,997	2,925
Revaluation reserve for land	185	185
Foreign currency translation adjustment	3,000	2,567
Remeasurements of defined benefit plans	853	870
Total accumulated other comprehensive income	6,036	6,549
Non-controlling interests	1,927	1,871
Total net assets	63,579	63,044
Total liabilities and net assets	76,351	74,852

2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statements of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	20,688	20,479
Cost of sales	14,876	14,922
Gross profit	5,811	5,556
Selling, general and administrative expenses		
Selling expenses	2,951	2,959
General and administrative expenses	1,560	1,604
Total selling, general and administrative expenses	4,512	4,564
Operating profit	1,299	992
Non-operating income		
Interest income	56	52
Dividend income	91	82
Foreign exchange gains	—	157
Share of profit of entities accounted for using equity method	148	47
Subsidy income	—	16
Miscellaneous income	75	52
Total non-operating income	371	409
Non-operating expenses		
Interest expenses	11	12
Commission expenses	—	5
Foreign exchange losses	16	—
Miscellaneous losses	14	12
Total non-operating expenses	42	30
Ordinary profit	1,628	1,371
Extraordinary income		
Gain on sale of non-current assets	—	595
Gain on sale of investment securities	174	87
Total extraordinary income	174	683
Extraordinary losses		
Loss on disaster	—	45
Total extraordinary losses	—	45
Profit before income taxes	1,803	2,008
Income taxes - current	392	449
Income taxes - deferred	142	25
Total income taxes	534	475
Profit	1,268	1,533
Profit attributable to non-controlling interests	139	14
Profit attributable to owners of parent	1,129	1,519

Semi-annual Consolidated Statements of Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	1,268	1,533
Other comprehensive income		
Valuation difference on available-for-sale securities	(704)	928
Foreign currency translation adjustment	1,075	(350)
Remeasurements of defined benefit plans, net of tax	(187)	6
Share of other comprehensive income of entities accounted for using equity method	336	(43)
Total other comprehensive income	520	540
Comprehensive income	1,789	2,073
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,827	2,061
Comprehensive income attributable to non-controlling interests	(37)	12

② Financial Data

1) Consolidated Financial Indicator

		For the six months ended		For the fiscal year ended	Forecast
		September 30, 2024	September 30, 2025	March 31, 2025	March 31, 2026
Operating profit ratio	(%)	6.3	4.8	5.6	5.4
Ordinary profit ratio	(%)	7.9	6.7	7.5	6.1
Return on assets〔ROA〕	(%)	1.5	2.0	3.3	—
Return on equity〔ROE〕	(%)	1.8	2.5	4.0	—
Capital expenditures	Millions of yen	2,475	1,329	5,298	3,000
Depreciation [Property, plant and equipment]	Millions of yen	1,507	1,622	3,257	3,500
Research and development expenses	Millions of yen	1,223	1,267	2,596	2,360
Number of employees		2,092	2,069	2,064	—

2) Consolidated Net Sales Breakdown

Consolidated Net Sales Breakdown by Industry

Millions of yen, %

	For the six months ended				For the fiscal year ended		Forecast	
	September 30, 2024		September 30, 2025		March 31, 2025		March 31, 2026	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Electronics and Semiconductor	8,519	41.2	8,310	40.6	16,667	40.7	17,150	40.3
Transportation	4,975	24.1	4,774	23.3	9,692	23.6	9,900	23.3
Machinery	4,631	22.4	4,901	23.9	9,430	23.0	9,800	23.1
Stone and Construction	1,934	9.3	1,926	9.4	3,975	9.7	4,400	10.4
Other	627	3.0	565	2.8	1,240	3.0	1,250	2.9
Net sales	20,688	100.0	20,479	100.0	41,006	100.0	42,500	100.0

Consolidated Net Sales Breakdown by Geographical Region

Millions of yen, %

	For the six months ended				For the fiscal year ended		Forecast	
	September 30, 2024		September 30, 2025		March 31, 2025		March 31, 2026	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Japan	9,037	43.7	9,547	46.6	18,217	44.4	19,200	45.2
Asia and Oceania								
Taiwan	1,627	7.9	1,417	6.9	3,111	7.6	3,200	7.5
China	2,070	10.0	2,468	12.1	4,275	10.4	4,100	9.6
Other	3,243	15.7	3,258	15.9	6,535	16.0	7,300	17.2
Europe	2,483	12.0	2,228	10.9	4,514	11.0	4,800	11.3
North America	1,449	7.0	924	4.5	2,869	7.0	2,600	6.1
Other	776	3.7	634	3.1	1,482	3.6	1,300	3.1
Net sales	20,688	100.0	20,479	100.0	41,006	100.0	42,500	100.0