

## Summary of the Consolidated Financial Results for the First Quarter Ended June 30, 2016

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 Stock exchange listing : Tokyo Stock Exchange 1st Section(Code 6140)

① Financial statements

1) Consolidated Balance Sheets

Millions of yen

	FISCAL YEAR	FIRST QUARTER
	2016/3	2016/6
Cash and deposits	12,598	13,526
Notes and accounts receivable-trade	11,528	11,446
Securities	1,867	1,674
Merchandise and finished goods	2,374	2,422
Work in process	1,474	1,555
Raw materials and supplies	2,661	2,648
Other	1,594	1,257
Allowance for doubtful accounts	△ 286	△ 280
<b>Current assets</b>	<b>33,813</b>	<b>34,249</b>
Buildings and structures, net	10,063	10,144
Machinery, equipment and vehicles, net	7,575	7,628
Land	5,053	5,034
Other, net	1,863	1,456
<b>Property, plant and equipment</b>	<b>24,556</b>	<b>24,265</b>
<b>Intangible assets</b>	<b>120</b>	<b>113</b>
Investment securities	10,993	10,111
Other	2,720	3,141
Allowance for doubtful accounts	△ 1,065	△ 1,032
<b>Investments and other assets</b>	<b>12,648</b>	<b>12,220</b>
<b>Non-current assets</b>	<b>37,325</b>	<b>36,599</b>
<b>Assets</b>	<b>71,139</b>	<b>70,849</b>

※Note

- This report contains estimates and forecasts pertaining to the future plans and business results. Such statements are based on information available at the time of the report's production and include potential risks and uncertainties. Actual results may differ from estimates and forecasts contained herein.
- Numbers with "△" indicate negative numbers.

Millions of yen

	FISCAL YEAR	FIRST QUARTER
	2016/3	2016/6
Notes and accounts payable-trade	1,505	2,007
Short-term loans payable	659	620
Income taxes payable	540	404
Provision for bonuses	722	1,267
Provision for business structure improvement	193	183
Other	2,108	2,421
<b>Current liabilities</b>	<b>5,730</b>	<b>6,904</b>
Net defined benefit liability	7,644	7,615
Other	820	797
<b>Non-current liabilities</b>	<b>8,465</b>	<b>8,412</b>
<b>Liabilities</b>	<b>14,195</b>	<b>15,317</b>
Capital stock	4,102	4,102
Capital surplus	7,129	7,129
Retained earnings	41,615	41,251
Treasury shares	△ 15	△ 15
<b>Shareholders' equity</b>	<b>52,832</b>	<b>52,467</b>
Valuation difference on available-for-sale securities	2,346	1,870
Revaluation reserve for land	162	162
Foreign currency translation adjustment	479	△ 7
Remeasurements of defined benefit plans	△ 78	△ 57
<b>Total accumulated other comprehensive income</b>	<b>2,910</b>	<b>1,967</b>
Non-controlling interests	1,201	1,097
<b>Net assets</b>	<b>56,943</b>	<b>55,532</b>
<b>Liabilities and net assets</b>	<b>71,139</b>	<b>70,849</b>

2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

Millions of yen

	FIRST QUARTER	
	2015/4-6	2016/4-6
Net sales	10,977	10,974
Cost of sales	7,452	7,985
Gross profit	3,525	2,988
Selling expenses	1,350	1,338
General and administrative expenses	819	823
Selling, general and administrative expenses	2,170	2,162
Operating income	1,354	826
Interest income	22	16
Dividend income	55	58
Foreign exchange gains	87	—
Share of profit of entities accounted for using equity method	31	23
Other	25	14
Non-operating income	222	112
Interest expenses	3	2
Foreign exchange losses	—	298
Other	8	0
Non-operating expenses	11	301
Ordinary income	1,565	637
Loss on valuation of investment securities	—	0
Loss on sales of investment securities	—	0
Extraordinary losses	—	0
Income before income taxes	1,565	637
Income taxes - current	582	337
Income taxes - deferred	△ 181	△ 190
Income taxes	400	147
Profit	1,164	489
Profit attributable to non-controlling interests	9	3
Profit attributable to owners of parent	1,154	486

Consolidated Statements of Comprehensive Income

Millions of yen

	FIRST QUARTER	
	2015/4-6	2016/4-6
Profit	1,164	489
Valuation difference on available-for-sale securities	171	△ 476
Foreign currency translation adjustment	△ 209	△ 340
Remeasurements of defined benefit plans	3	22
Share of other comprehensive income of entities accounted for using equity method	△ 46	△ 205
Other comprehensive income	△ 80	△ 999
Comprehensive income	1,083	△ 510
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	1,072	△ 449
Comprehensive income attributable to non-controlling interests	10	△ 60

② Financial data

1) Forecast (2016/4-2017/3)

Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Profit attributable to owners of parent (Millions of yen)	Earnings per share [EPS] (Yen)
46,500	4,230	4,550	3,350	59.09

2) Consolidated financial indicator

		FIRST QUARTER		FISCAL YEAR	FORECAST
		2015/4-6	2016/4-6	2015/4-2016/3	2016/4-2017/3
		Amount	Amount	Amount	Amount
Operating income ratio	(%)	12.3	7.5	10.5	9.1
Ordinary income ratio	(%)	14.3	5.8	11.2	9.8
Return on assets [ROA]	(%)	1.5	0.7	4.6	—
Return on equity [ROE]	(%)	2.0	0.9	5.9	—
Capital expenditures	Millions of yen	962	787	3,409	4,000
Depreciation [Property, plant and equipment]	Millions of yen	837	802	3,572	3,600
Research and development expenses	Millions of yen	399	421	1,731	1,750
Number of employees	Number	2,179	2,140	2,108	—

3) Consolidated Net Sales Breakdown

Consolidated Net Sales Breakdown by Industry

Millions of yen

	FIRST QUARTER				FISCAL YEAR		FORECAST	
	2015/4-6		2016/4-6		2015/4-2016/3		2016/4-2017/3	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Electronics and Semiconductor	4,893	44.6	5,088	46.4	20,133	44.3	21,000	45.2
Transportation	2,029	18.5	2,113	19.2	8,439	18.6	8,550	18.4
Machinery	2,359	21.5	2,198	20.0	9,368	20.6	9,650	20.8
Stone and Construction	1,316	12.0	1,214	11.1	5,541	12.2	5,650	12.1
Other	378	3.4	359	3.3	1,977	4.3	1,650	3.5
Net sales	10,977	100.0	10,974	100.0	45,459	100.0	46,500	100.0

Consolidated Net Sales Breakdown by Geographical Region

Millions of yen

	FIRST QUARTER				FISCAL YEAR		FORECAST	
	2015/4-6		2016/4-6		2015/4-2016/3		2016/4-2017/3	
	Amount	Ratio	Amount	Ratio	Amount	Ratio	Amount	Ratio
Japan	4,802	43.7	4,618	42.1	19,567	43.1	19,700	42.4
Taiwan	1,150	10.5	932	8.5	4,424	9.7	4,700	10.1
China	1,448	13.2	1,890	17.2	7,293	16.0	8,450	18.2
Other Asia and Oceania	1,621	14.8	1,654	15.1	6,867	15.1	6,550	14.1
Europe	1,368	12.5	1,292	11.8	4,785	10.5	4,750	10.2
Other	586	5.3	585	5.3	2,521	5.6	2,350	5.0
Net sales	10,977	100.0	10,974	100.0	45,459	100.0	46,500	100.0